

## Hawala racket busted in Hyderabad, Rs 59 lakh cash seized

[Home](#) » [Hyderabad](#) » Hawala racket busted in Hyderabad, Rs 59 lakh cash seized

By Author [TelanganaToday](#) | Published: 18th Oct 2018 7:54 pm

**Hyderabad:** The Commissioner’s Task Force (Central) zone sleuths busted a “hawala racket” and seized five persons from whom Rs. 59 lakh cash was seized.

Acting on a tip off, the sleuths caught Pupalla Mahesh, 28 of Manikonda; Guman Singh Rajpurohit alias Guman Singh 63 of Koti; Nepal Singh, 22 of Koti; Damuluri Srinivas Rao, 28 of Manikonda and Sirishilla Avinash, 35 of Tarnaka.

According to the police two persons Vallabhaneni Anil Kumar – president of Telugu Yuvatha Telangana State had intended to transport the amount to Jagtiyal district. He instructed his driver Mahesh to deliver the amount of Rs. 60,00,000 to hawala agents Naresh who is owner of Pooja Fashion at Koti and Sirishilla Avinash who is also into hawala trade. The duo are doing hawala business under the garb of money transfer business all over Telangana.

Mahesh carried the amount in two bags in a car and went to the house of Naresh and handed over the money to Guman Singh, father of Naresh. The police who were following Mahesh, on a tip off, in civilian clothes caught him along with the cash.

Deputy Commissioner of Police Task Force, Radhakishan Rao said that Avinash is organizing illegal transfer of money by charging a commission between 0.6 per cent and 0.8 per cent.

The money and the five persons who were caught were handed over to Income Tax Department for further action. The police suspect the money was to be used during the assembly elections scheduled in December.

Source: <https://telanganatoday.com/hawala-racket-busted-in-hyderabad-rs-59-lakh-cash-seized>